

Cycle to Work

probably the best tax break ever!

***offering great savings to
employees & employers alike***

To find out more call us today on 0800 083 0888

Last slide

Next slide





Background

Cycle to work - A great way to save!

Government legislation is allowing us to offer workplaces substantial savings on the cost of bikes and cycling gear for staff who cycle to work.

Cycle to work - The Green Transport Plan

Cycle to work is a scheme made possible by the Government's Green Transport Plan which has been set up specifically to promote the use of bikes as an alternative mode of transport.

Cycle to work - How does it operate?

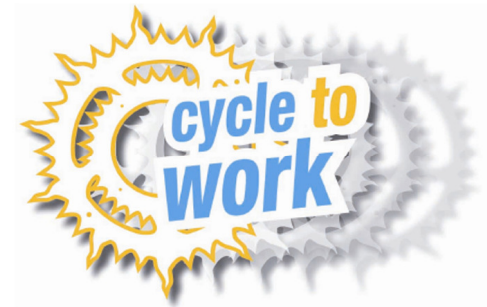
Cycle to Work allows employers to loan bikes and cycle equipment to their staff as part of their employee benefits package. Employees agree to a small 'salary sacrifice' over an agreed period (normally 18 months) which is made from their gross salary **& crucially not their take home pay.**

To find out more call us today on 0800 083 0888

Last slide

Next slide





Employer Benefits

Here are some of the benefits available to employers:-

Great Savings - save up to 31% through reduced tax and NI payments

Simple Admin - we take care of the paperwork from start to finish

Staff Welfare – a healthier workforce and fewer sick days being taken.

Better Image - show you have a keen interest in "green" issues.

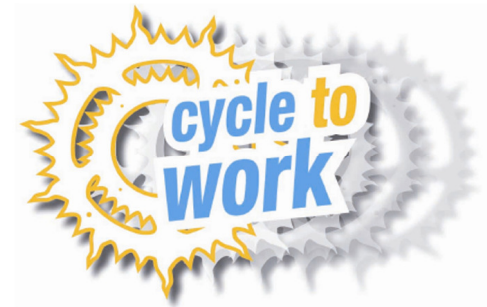
Less Congestion - fewer spaces will be needed for workplace parking.

To find out more call us today on 0800 083 0888

Last slide

Next slide





Employee Benefits

Here are some of the benefits available to employees:-

Huge Savings – save up to 50% off the normal RRP

Extensive Choice – the most extensive choice of brands in the UK

Expert Staff – Cytech trained mechanics and experienced sales staff

Flexible Delivery – delivered to your home or collect from the store

Free Servicing – free six week and six month services at our stores

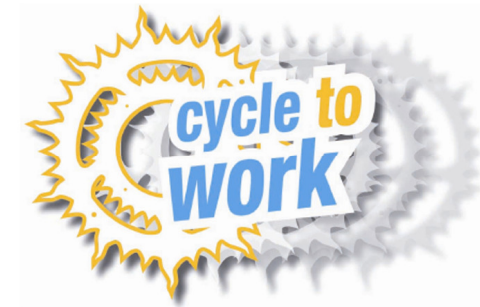
Online Shopping – for those who'd prefer to shop at home

To find out more call us today on 0800 083 0888

Last slide

Next slide





How it Works

To set up and run a scheme couldn't be easier:-

- ➔ Decide when the scheme will open & close
- ➔ You can run the schemes as many times as you like
- ➔ Employees choose their bike when the scheme is open
- ➔ We take care of all the paperwork (agreements; payroll schedules; etc)
- ➔ When the scheme closes the company pays for the bikes
- ➔ Employees start paying for their bikes from their next salary

To find out more call us today on 0800 083 0888

Last slide

Next slide





Payment Options

There are two ways in which the business can pay for the bikes:-

Finance Option - the business pays for the bikes over the period.

Cash Option - the business pays for the bikes upfront

Please Note

Savings will depend on the payment option you choose
(as illustrated in the following 2 slides)

To find out more call us today on 0800 083 0888

Last slide

Next slide





The Savings

(Based on the finance option)

Bike costing £499 (incl VAT)

An employee paying basic rate tax should save

An employee paying higher rate tax should save

A business paying corporation tax & NI should save

£	%
£160.81	32%
£209.82	42%
£155.87	31%

Assumptions:

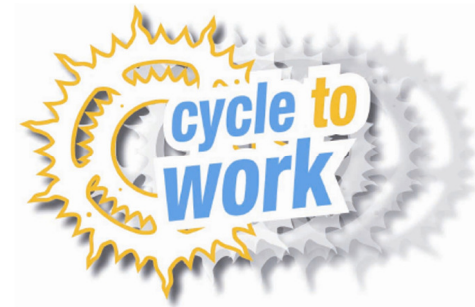
- **The business pays for the bikes over the period**
- A basic rate taxpayer saves 20% tax & 11% National Insurance
- A higher rate taxpayer saves 40% tax & 1% National Insurance
- The business saves 12.8% National Insurance & 19% corporation tax
- The business can claim 40% First Year Allowances

To find out more call us today on 0800 083 0888

Last slide

Next slide





The Savings

(Based on the cash option)

Bike costing £499 (incl VAT)

An employee paying basic rate tax should save

An employee paying higher rate tax should save

A business paying corporation tax & NI should save

£	%
£206.03	41%
£248.47	50%
£ 98.73	20%

Assumptions:

- **The business pays cash for the bikes**
- A basic rate taxpayer pays 20% tax & 11% National Insurance
- A higher rate taxpayer pays 40% tax & 1% National Insurance
- The business pays 12.8% National Insurance & 19% corporation tax
- The business can claim 40% First Year Allowances

To find out more call us today on 0800 083 0888

Last slide

Next slide





Your Next Step

To tell us you're interested in running a Cycle to Work scheme simply:-

- ➔ Click here
- ➔ Print off the online form and fill it in
- ➔ Fax it back to us on **0161 850 0714**

And we'll take care of the rest!

To find out more call us today on 0800 083 0888

Last slide

Next slide

